

FATCA / CRS Terms & Conditions

The Central Board of Direct Taxes has notified Rules 114F to 114H, as part of the Income-tax Rules, 1962, which Rules require Indian Financial Institutions to seek additional personal, tax & beneficial owner information and certain certifications and documentations from all our account holders. In relevant cases, information will have to be reported to tax authorities / appointed agencies. Towards compliance, we may also be required to provide information to any institutions such as withholding agents for the purpose of ensuring appropriate withholding from the account or any proceeds in relation thereto.

Towards compliance with tax information sharing laws, such as FATCA and CRS, we would be required to seek additional personal, tax and beneficial owner information and certain certifications and documentations from our account holders. Such information may be sought either at the time of account opening or any time subsequently. As may be required by domestic or overseas regulators/tax authorities, we may also be constrained to withhold and pay out any sums from your account or close or suspend your account(s).

Should there be any change in any information provided by you, please ensure you advise us promptly, i.e. within 30 days from the occurrence of the change in information.

If you have any questions about your tax residency, please contact your tax advisor. If you are a US citizen or resident or green card holder, please include United States in the foreign country information field along with the US Tax Identification Number.

Foreign Account Tax Compliance provisions (commonly known as FATCA) are contained in the US Hire Act 2010.

In case customer has the following Indicia pertaining to a feign country and yet declares self to be non-tax resident in the respective country, customer to provide relevant Curing Documents as mentioned below :

FATCA & CRS Indicia Observed (ticked)	Documentation required for Cure of FATCA/CRS Indicia
U.S. Place of Birth	<ol style="list-style-type: none"> 1. Self-certification that the account holder is neither a citizen of United States of America nor a resident for tax purposes: 2. Non-US passport or any non-US government issued document evidencing nationality or citizenship (refer list below) AND 3. Any of the following Documents : <ul style="list-style-type: none"> • Certified Copy of “Certificate of Loss of Nationality”, or • Reasonable explanation of why the customer does not have such a certificate despite renouncing citizenship: or • Reason the customer did not obtain U.S. Citizenship at birth
Residence/ mailing address in a country other than India	<ol style="list-style-type: none"> 1. Self-certification that the account holder is neither a citizen of United States of America nor a resident of any other country other than India: and 2. Documentary evidence (refer list below)
Telephone number in a country other than India	<p>Whether Indian telephone number is provided or not provided along with a foreign country telephone number</p> <ol style="list-style-type: none"> 1. Self-certification that the account holder is neither a citizen of United States of America nor a resident of any other country other than India: and 2. Documentary evidence (Refer list below)

List of acceptable documentary evidence needed to establish the residence(s) for tax purposes:

1. Certificate of residence issued by an authorized Government body*
2. Valid Identification issued by authorized Government body* (e.g. Passport, National Identity Cards, etc.)

* Government or agency thereof or a municipality of the country or territory in which the payee claims to be a resident.